



The Cannabist Company Celebrates Launch of Adult-Use Cannabis Sales in Delaware

August 1, 2025

Company's Three Retail Locations and Cultivation Facility Ready to Serve Delaware's Adult-Use Market

CHELMSFORD, Mass.--(BUSINESS WIRE)--Aug. 1, 2025-- The Cannabist Company Holdings Inc. (Cboe CA: CBST) (OTCQB: CBSTF) ("The Cannabist Company" or the "Company"), one of the most experienced cultivators, manufacturers and retailers of cannabis products in the U.S., today announced the commencement of adult-use cannabis sales in Delaware. Delaware consumers aged 21 and older can now purchase cannabis products at The Cannabist Company's three established Columbia Care dispensary locations throughout Delaware.

"We're excited to bring adult-use cannabis to Delaware and welcome new customers to our Delaware locations," said David Hart, CEO, The Cannabist Company. "Our teams have been preparing extensively for this launch. Whether you're an existing medical patient or new to cannabis, our focus remains on providing quality products and helpful guidance in a welcoming environment. We appreciate the support from Delaware communities as we take this next step together."

All locations will now operate extended hours from 9am-9pm daily to serve adult-use and medical customers. The Company will host a celebratory ribbon-cutting ceremony at the Columbia Care Rehoboth Beach location for the official launch, and each location will have special events and promotions for day one of adult-use sales.

The Cannabist Company operates three Columbia Care dispensaries strategically located across Delaware. Columbia Care Rehoboth Beach serves Delaware's popular coastal region, while Columbia Care Wilmington is located in the state's largest city. Columbia Care Smyrna was recently expanded to handle increased customer demand from adult-use sales. Each location features dedicated point-of-sale stations for adult-use customers while continuing to prioritize medical patients.

The Company's cultivation and production facility in Milford measures approximately 20,000 square feet. Delaware consumers can now access The Cannabist Company's full portfolio of premium cannabis products, including house brands Amber, Classix, Hedy, Seed & Strain, and Triple Seven. The Company also offers brand partner Ric Flair Drip across its Delaware locations.

For more information on Columbia Care locations, hours, and menu availability in Delaware, visit <https://www.columbia.care/stores/delaware>. For more information on The Cannabist Company, visit <https://cannabistcompany.com>.

About The Cannabist Company (f/k/a Columbia Care)

The Cannabist Company, formerly known as Columbia Care, is one of the most experienced cultivators, manufacturers and providers of cannabis products and related services, with licenses in 12 U.S. jurisdictions. The Company operates 81 facilities including 64 dispensaries and 17 cultivation and manufacturing facilities, including those under development. Columbia Care, now The Cannabist Company, is one of the original multi-state providers of cannabis in the U.S. and now delivers industry-leading products and services to both the medical and adult-use markets. In 2021, the Company launched Cannabist, its retail brand, creating a national dispensary network that leverages proprietary technology platforms. The company offers products spanning flower, edibles, oils and tablets, and manufactures popular brands including dreamt, Seed & Strain, Triple Seven, Hedy, gLeaf, Classix, Press, and Amber. For more information, please visit www.cannabistcompany.com.

Caution Concerning Forward-Looking Statements

This press release contains certain statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities laws and reflect the Company's current expectations regarding future events. Forward-looking statements or information contained in this release include, but are not limited to, statements or information with respect to the Company's ability to execute on retail, wholesale, brand and product initiatives in Delaware. These forward-looking statements or information, which although considered reasonable by the Company, may prove to be incorrect and are subject to known and unknown risks and uncertainties that may cause actual results, performance or achievements of the Company to be materially different from those expressed or implied by any forward-looking information. In addition, security holders should review the risk factors discussed under "Risk Factors" in The Cannabist Company's Form 10-K for the year ended December 31, 2024, as filed with Canadian and U.S. securities regulatory authorities and described from time to time in subsequent documents filed with applicable securities regulatory authorities.

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